AN ORDINANCE OF THE CITY OF BELLS, TEXAS DENYING THE FILING BY TEXAS-NEW MEXICO POWER COMPANY DESIGNATED AS COMMUNITY CHOICE.

WHEREAS, THE CITY OF BELLS IS A REGULATORY AUTHORITY UNDER THE PUBLIC UTILITY REGULATORY ACT (PURA) AND HAS ORIGINAL JURISDICTION OVER THE RATES OF TEXAS-NEW MEXICO POWER COMPANY (TNP): AND

WHEREAS, TNP ON MAY 3, 1996 PURSUANT TO PURA SECTION 2.212, MADE A FILING (DESIGNATED AS COMMUNITY CHOICE) WITH THE PUBLIC UTILITY COMMISSION (DESIGNATED AS PUC DOCKET NO. 15560) AND WITH CITIES EXERCISING ORIGINAL JURISDICTION THAT SEEKS TO FREEZE EXISTING RATES FOR FIVE YEARS WITH THE RIGHT TO APPLY FUEL AND PURCHASED POWER SAVINGS AND OTHER RATEPAYER CONCESSIONS TO OFFSET EXCESS MARKET INVESTMENT IN TMP ONE, AND AT THE END OF THE FIVE YEAR RATE FREEZE TO PROVIDE COMMUNITIES SERVED BY TNP THE RIGHT TO SELECT THEIR BULK POWER SUPPLIER:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BELLS, TEXAS:

THE CITY COUNCIL OF BELLS, TEXAS HEREBY AGREE WITH THE CONCEPT IN THE FILING MADE BY TNP DESIGNATED AS COMMUNITY CHOICE, BUT IN ORDER TO MAINTAIN EQUAL RATES DURING ANY TRANSITION PERIOD THROUGHOUT TNP'S TEXAS SERVICE AREAS AND ALLOW THE PUC TO MAKE A FINAL DETERMINATION AS TO THE REASONABLENESS OF THIS FILING HEREBY DECLARE THAT:

THE FILING REQUESTING THE APPROVAL OF COMMUNITY CHOICE AND ALL PROPOSED RATE SCHEDULES OF TNP FILED WITH THE CITY OF BELLS, TEXAS, ON MAY 3, 1996 ARE HEREBY DENIED.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF BELLS, TEXAS ON THIS 3rd DAY OF SEPTEMBER, 1996.

GRADY GLASS, MAYOR

JULIA TRIMBLE CITY SECRETARY

ORDINANCE 110-A

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